The future of price statistics

Audience and panel discussion
Different data sources

• **Online data**
  Pros: cheap, (relatively) easy, full coverage
  Cons: websites change, methodology?, no quantities, no characteristics

• **Scanner data**
  Pros: quantities, all transactions, full coverage products
  Cons: expensive, reliability of supply

• **Other**
  Customs, Bond data, EBay, Amazon, …?
Resources

• UN GWG task team on scanner data - methods, test data
• Ottawa Group (2 yearly)
• UNECE/ILO Price Index experts workshops (2 yearly)
• ILO manual on CPI being revised (chapter 10 - scanner data)
• Report on Asia-Pacific use of non-traditional data for CPI - in development
Audience participation time…

Discussion in groups for 15 minutes then report back to the room:

1. How can we assess whether new data sources (such as online data) are fit for purpose?
2. Who will need to be convinced?
3. What investments might be required?
4. What are your top three issues or questions for discussion with the panel?